

Nordea Eastern Europe Fund will be opened up for redemptions

Nordea Eastern Europe Fund will be opened up for redemptions as of 14 March 2022, but still closed for subscriptions to protect the existing unitholders.

Going forward the fund will exclude future investments into the Russian market.

No actions are needed from unitholders due to this change. However, it opens up two possibilities for them:

1) They can keep their units, knowing that no new investments will be made to the Russian market, and that otherwise investments will continue according to the investment strategy of the fund. The Russian holdings will be sold as soon as this is possible, however the reduction of the exposure to Russia will most likely take some time considering the best interest of the unitholders.

2) They can sell their units. By selling their units they will not benefit from any possible future increase of the value of the Russian holdings, as this will only benefit the unitholders remaining in the fund. Exposure to Russian holdings has declined significantly in the past days due to significant decline in valuation of those holdings.

Update 14 March 2022: Nordea Funds decided that Nordea Eastern Europe Fund will not charge a management fee as of 7 March. However, the fund will begin to charge a management fee as usual from and including 14 March now that the fund has been opened up for redemptions.

Nordea Funds Ltd

Satamaradankatu 5 FI-00020 NORDEA
www.nordea.fi